



Classic Advisory Service 2

Collins Sarri Statham Investments (CSSI) settles and clears trades through James Brearley. All trades executed will incur commission charges and fees. The fees and charges for the main markets are detailed below and worked examples illustrating how the total cost of a transaction are also given.

UK Equities

When you undertake a trade, you will incur various fees & charges over and above the consideration (consideration = price multiplied by the quantity of the shares). Minimum order sizes may apply in some securities. These fees and charges may include:

- Commission: @ 1% of total consideration. There is a minimum charge of £30.
- Stamp duty: 0.5% of total consideration, chargeable on purchases only and collected on behalf of HMRC.
- PTM Levy: £1 on all trades over £10,000 collected on behalf of the Panel for Takeovers and Mergers.
- Compliance charge: £18 per trade.

For Example:

		Purchases			Sales		
Number of Shares		2,000	5,000	10,000	2,000	5,000	10,000
Price of Share		<u>£1.00</u>	<u>£1.00</u>	<u>£1.00</u>	<u>£1.00</u>	<u>£1.00</u>	<u>£1.00</u>
		<u>£2,000.00</u>	<u>£5,000.00</u>	<u>£10,000.00</u>	<u>£2,000.00</u>	<u>£5,000.00</u>	<u>£10,000.00</u>
Stamp Duty (Purchase only)	add	£10.00	£25.00	£50.00	less	n/a	n/a
PTM Levy	add	n/a	n/a	£1.00	less	n/a	£1.00
Commission	add	£20.00	£50.00	£100.00	less	£20.00	£50.00
Minimum comm. applied	add	£30.00			less	£30.00	
Compliance charge	add	£18.00	£18.00	£18.00	less	£18.00	£18.00
Total		<u>£2,058.00</u>	<u>£5,093.00</u>	<u>£10,169.00</u>		<u>£1,952.00</u>	<u>£4,932.00</u>

Overseas Equities

When trading in overseas equities you may be subject to local taxes and related market charges.

- Commission: @ 1% of total consideration. There will be a minimum charge dependent on region.
- Minimum commission on US: £50 Europe: £60 Rest of World: £70
- £100 p.a. fee chargeable half-yearly at the end of April/October for holders of US stocks falling under the Internal Revenues Service's Qualified Intermediary Regime.
- Compliance charge: £18 per trade.

For Example:

		Purchases			Sales		
		French	Italian	USA			
Number of Shares		2,500	7,500	2,500	2,500	7,500	2,500
Price of Share		<u>@€1:00</u>	<u>@€1:00</u>	<u>@\$5:00</u>	<u>@€1:00</u>	<u>@€1:00</u>	<u>@\$5:00</u>
		<u>€ 2,500</u>	<u>€ 7,500</u>	<u>\$12,500.00</u>	<u>€ 2,500</u>	<u>€ 7,500</u>	<u>\$12,500.00</u>
Local Charge	add	@0.30%	@0.12%	n/a	less	n/a	@0.12%
	add	€ 7.50	€ 9.00	n/a	less	n/a	€ 9.00
Exchange Rate		[0.80]	[0.80]	[0.60]	[0.80]	[0.80]	[0.60]
Commission	add	£20.00	£60.00	£75.00	less	£20.00	£60.00
Minimum comm. applied	add	£60.00	n/a	n/a	less	£60.00	n/a
Compliance charge	add	£18.00	£18.00	£18.00	less	£18.00	£18.00
Total		<u>£2,084.00</u>	<u>£6,085.20</u>	<u>£7,593.00</u>		<u>£1,922.00</u>	<u>£5,929.20</u>

Exchange rates quoted for illustrative purpose only.

Government Securities and Corporate Bonds

Trading in Government Bonds Gilts and related securities and Corporate Bonds will attract commission and compliance charges as detailed below. Please note a minimum charge (£80) does apply. The minimum market size for bonds is usually £10,000.

- Commission: 50 basis points (0.5%) – subject to a minimum charge of £70
- Compliance charge: £18.00

For Example:

		Purchases			Sales		
Number of Bonds		10,000	50,000	100,000	10,000	50,000	100,000
Price of Bond		£0.95	£0.95	£0.95	£0.95	£0.95	£0.95
		<u>£9,500.00</u>	<u>£47,500.00</u>	<u>£95,000.00</u>	<u>£9,500.00</u>	<u>£47,500.00</u>	<u>£95,000.00</u>
Commission	add	£47.50	£237.50	£475.00	£47.50	£237.50	£475.00
Minimum comm. applied	add	£80.00			£80.00		
Compliance charge	add	£18.00	£18.00	£18.00	£18.00	£18.00	£18.00
Total		<u>£9,598.00</u>	<u>£47,755.50</u>	<u>£95,493.00</u>	<u>£9,402.00</u>	<u>£47,244.50</u>	<u>£94,507.00</u>

Managed Advisory account charges

Your account will incur the following Managed Advisory account charges that will depend on the size of your 'securities portfolio'.

The Managed Advisory account charges will be assessed on the end of the month value of the 'securities portfolio' (securities such as shares, bonds, ETFs) within the account according to the following bands. The Managed Advisory account charges will not be levied on cash or cash receivables such as dividends.

- | | |
|-------------------------|---------------|
| • Securities Portfolio | Annual Charge |
| • £0- £250,000 | 0.25% (+VAT*) |
| • £250,000 - £500,000 | 0.15% (+VAT*) |
| • £500,000+ | 0.1% (+VAT*) |
| • Minimum annual charge | £180 (+VAT*) |

*VAT will be charged where applicable

The Managed Advisory account charges will be settled monthly, and payable from cash on account. The charges use a 'slab' approach i.e., a charge will fix according to the relevant 'slab' amount within each band.

For example: -

- £50,000 securities portfolio – 0.25% charge hence $£100,000 \times 0.25\% = £250$ per annum or £20.83 per month.
- £300,000 securities portfolio – 0.25% charge on the first £250,000 = £625 per annum plus 0.15% on the next £50,000 hence £75 per annum = £700 in total, hence £58.33 per month.

The Managed Advisory account charges can therefore change if the securities portfolio moves above/ below relevant bands by the end of the month.

The Managed Advisory account charges will be levied on advisory accounts, ISAs, SIPPs, and Trust accounts.

Included within the 'Managed Advisory account charges'

- A dedicated (FCA registered) stockbroker allocated to provide bespoke investment advice relating to your account.
- Straight through to your dedicated broker/no switchboard.
- Share, ETF, and Bond recommendations in line with your investment objectives and requirements.
- Portfolio review on request on an annual basis
- Contract notes, trade confirmations and account statements
- Profit and Loss calculations, including end of tax year summaries for your or your accountant's HMRC submissions
- Regular review of your investment objectives, the provision of timely market and company specific updates and recommendations relevant to your account
- Direct access to CSS senior analyst
- 24-hour online view only access to your account

Administration and other charges

- James Brearley Account Charge**

A 0.25% per annum charge (minimum charge £25 and a maximum of £500 per quarter)

A 0.1% overseas custody fee is applicable against the value of overseas stocks in the global custody service.

*Other Charges

£100 per annum fee chargeable half-yearly at the end of April and October for holders of US stocks falling under the Internal Revenue Service's Qualified Intermediary Regime

£20 (plus VAT) per same day UK bank payment and £20 (plus VAT) per international bank payment.

We may use the services of third parties. Those third parties may levy a charge that we shall pass on. These charges may vary, please contact our Online Services Team for further information.

Interest on Cash. With effect from 1st December 2022, Interest is paid monthly at a rate of 1.0% per annum, conditional on satisfying a minimum interest entitlement of £1.

*You will attract fees and charges on a per trade basis, whether buying or selling an investment. Please ensure that you understand relevant fees and charges prior to trading. Please ask your stockbroker for further details if you are unsure of account costs or trading charges.

**James Brearley charge is calculated daily, based upon the value of your assets (including cash) and charged at quarterly intervals on 31st March, 30th June, 30th September and 31st December each year. The accrued charge will be immediately payable on termination of the account. An additional charge of 0.1% per annum is applicable against the value of overseas stocks in the global custody service provided by SIX (does not apply for Euroclear stocks).

Example of James Brearley (JB) Account Charge combined with the CSS Managed advisory fees as follows.

A portfolio valued at £100,000 would incur the following fees. (CSS) $0.5\% \times £100,000 = £500$, and a JB Account Charge of $0.25\% \times £100,000 = £250$ for a total of £750 on an annual basis.

A portfolio valued at £300,000 using the example in the managed advisory section would be £700 (CSS), and a JB Account Charge of $0.25\% \times £300,000 = £750$ for a total fee of £1450 on an annual basis.

Trading in the products and services offered by Collins Sarri Statham Investments Ltd may, result in losses as well as profits as the value of investments may go down as well as up. You may not get back the full amount you have invested. Investments held in overseas markets are subject to the effects of changes in exchange rates which will impact on the value of the underlying investment. Investments made in AIM and penny shares carry an increased risk due to the difficulty in creating a market in these shares. There may be a substantial difference in the buy and sell price.

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