

Beginners Stocks & Shares ISA Guide

A CSS INVESTMENTS GUIDE TO INVESTING

The Stocks and Shares ISA

CSS Investments specialise in Stocks & Shares ISA's and JISA's.

CSS Investments do not offer cash ISA's or Lifetime ISA's or Innovative Finance ISA.

A Stocks & Shares ISA allows the holder to maximise the tax efficiency of investments held inside it.

It means no income tax and no capital gains tax for investments inside a Stocks & Shares ISA.

Anyone above the age of 18 can open a Stocks & Shares ISA and deposit up to £20,000 p.a. in this account.

ISAs - Individual Savings Accounts explained

ISAs are personal to you hence a joint ISA is not possible.

Also you need to be a UK resident to open an ISA.

An ISA allows you to deposit up to £20,000 in each 'financial year' – this runs from 6th April each year to 5th April the following year. The annual £20,000 allowance is renewed every 6th April.

You can 'mix and match' ISAs i.e. have a cash ISA alongside a Stocks & Shares ISA but bear in mind the annual allowance of £20k still applies. You can deposit for example £10k in both a cash and Stocks & Shares ISA in each year, or in any other combination, but no more.

The UK government sets the ISA allowance every year. So the £20k allowance can change.

CSS Investments specialise in advising on ISAs & JISAs

It is important to us that clients organise their accounts in a manner that is tax efficient so we will always advise clients who do not already have an ISA to open one.



JISAs (Junior ISAs)

- i) Can only be opened by a parent/ legal guardian
- ii) Can only be opened by a young adult from the age of 16
 - iii) Up to £9,000 p.a. can be deposited in a JISA
 - iv) The JISA holder can pay into their own JISA
- v) The JISA holder can manage their own JISA from the age of 16
- vi) Withdrawals from a JISA are only possible when the JISA holder turns 18

Long-term benefits of ISAs & JISAs

Long term there are significant savings to be made from the tax benefits of ISAs and JISA accounts. These tax benefits would not be possible in a normal share account.

Everyone should consider an ISA account as a means of reducing the tax on holding investments. There is nothing to lose by having an ISA account.

Please remember...

Important note - tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

Investments can go DOWN as well as up if they are in an ISA or JISA or in a normal share account. If investments go down then it is possible to lose money invested in the ISA or JISA.

You should also be aware that there are annual fees and charges involved with both ISA and JISA accounts however there is no cost to opening the account.

CSS Investments

A MODERN STOCKBROKER WITH
TRADITIONAL VALUES

General Risk Warning

Trading in the products and services offered by Collins Sarri Statham Investments Ltd (CSS) may, result in losses as well as profits as the value of investments may go down as well as up. You may not get back the full amount you have invested. Any reference to past performance should not be viewed as an indication of any future performance. Investments held in overseas markets are subject to the effects of changes in exchange rates which will impact on the value of the underlying investment. Investments made in AIM and penny shares carry an increased risk due to the difficulty in creating a market in these shares. There may be a substantial difference in the buy and sell price. Leveraged products such as Contracts for Difference (CFDs), derivatives, commodities & Foreign Exchange (FX), carry a higher risk to your capital and they can lose their value rapidly. We advise you to read any literature we provide carefully before making any investment decisions.

Tax Risk Warning

Important note - tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

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